COMPANY NEWS; COMMODORE INTERNATIONAL POSTS LOSS; STOCK DROPS

Published: August 20, 1992 NEW YORK TIMES

Commodore International Ltd. stock sank 25 percent as the company reported a \$21.9 million loss for the fourth quarter that ended June 30. The discontinuation of its less-expensive personal computers and a soft market for its C64 model in Europe, especially Eastern Europe, contributed to a 35 percent decline in sales this spring, Commodore said. The loss compares with earnings of \$3.3 million, or 10 cents a share, in the year-earlier period. Sales plunged to \$140.7 million from \$216.5 million. Commodore's shares dropped \$2.25, to \$6.875, yesterday on the New York Stock Exchange.

http://query.nytimes.com/gst/fullpage.html?res=9EoCE6DA1231F933A1575BCoA964958260